

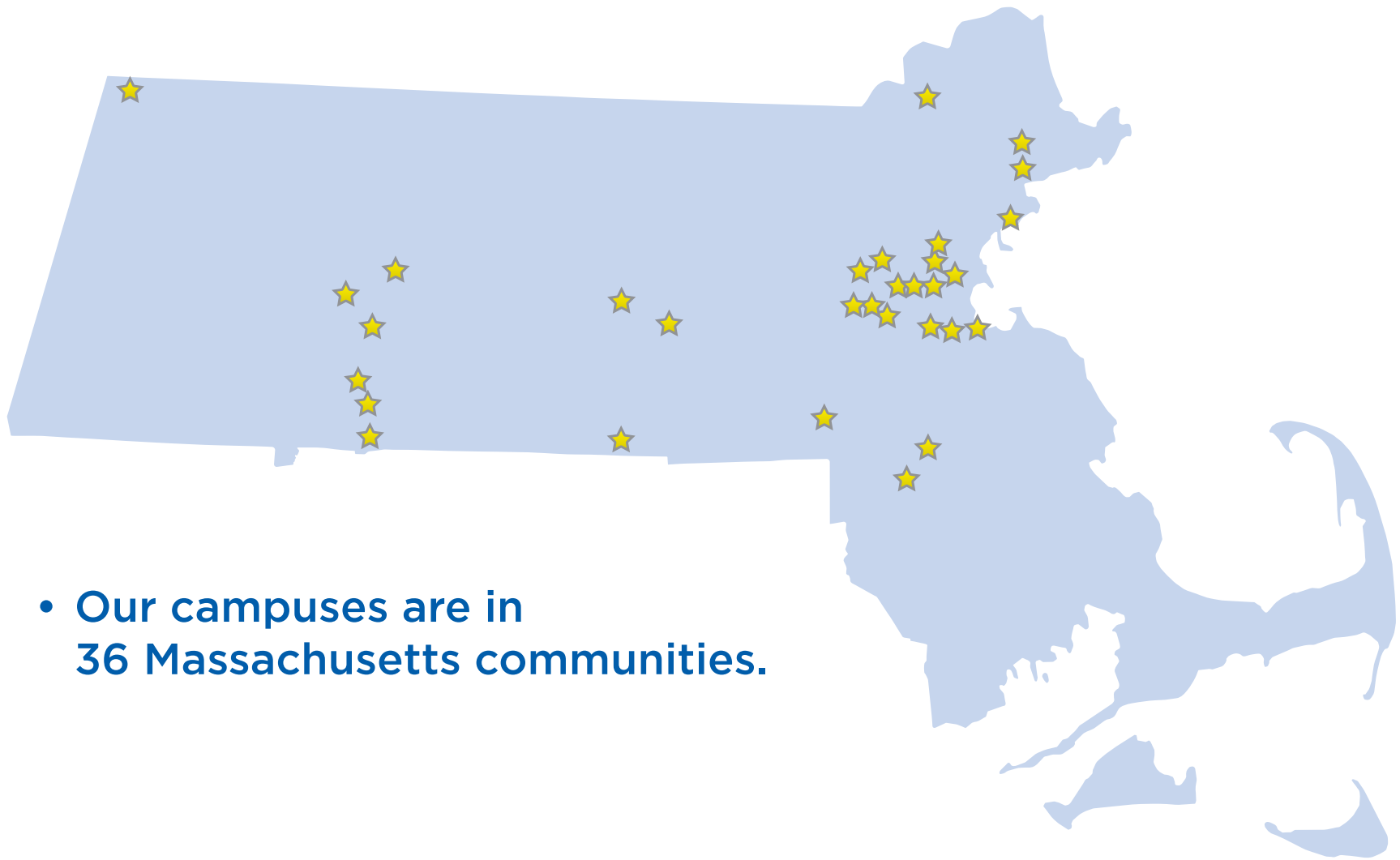


The facts about independent colleges and universities in Massachusetts.



- We are the Association of Independent Colleges and Universities in Massachusetts (AICUM).
- We are comprised of 60 colleges and universities from Boston to Williamstown.
- We were established in 1967 by college and university presidents.
- We represent 97% of all students attending independent colleges in the state.



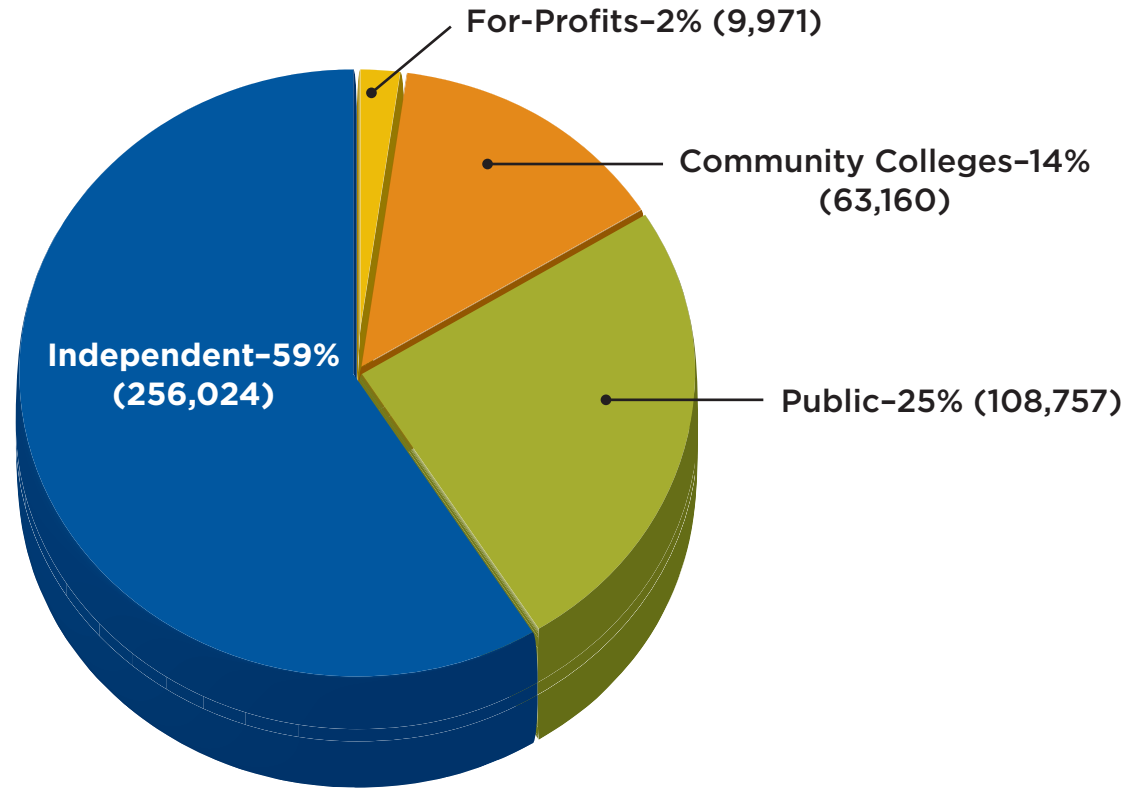


- Our campuses are in 36 Massachusetts communities.

We are comprised of 60 independent colleges throughout Massachusetts.

- | | | | |
|------------------------------|---|---------------------------------------|-----------------------------------|
| Amherst College | Curry College | Marian Court College | Simmons College |
| Anna Maria College | Dean College | Massachusetts Institute of Technology | Smith College |
| Assumption College | Eastern Nazarene College | Merrimack College | Springfield College |
| Babson College | Elms College | MGH Institute of Health Professions | Stonehill College |
| Bay Path College | Emerson College | Mount Holyoke College | Suffolk University |
| Becker College | Emmanuel College | Mount Ida College | Tufts University |
| Bentley University | Endicott College | New England College of Optometry | Wellesley College |
| Berklee College of Music | Fisher College | New England Conservatory of Music | Wentworth Institute of Technology |
| Boston Architectural College | Gordon College | Newbury College | Western New England University |
| Boston Baptist College | Hampshire College | Nichols College | Wheaton College |
| Boston College | Harvard University | Northeastern University | Wheelock College |
| Boston University | Hebrew College | Olin College of Engineering | Williams College |
| Brandeis University | Laboure College | Pine Manor College | Worcester Polytechnic Institute |
| Cambridge College | Lasell College | Regis College | |
| Clark University | Lesley University | | |
| College of The Holy Cross | Massachusetts College of Pharmacy & Health Sciences | | |

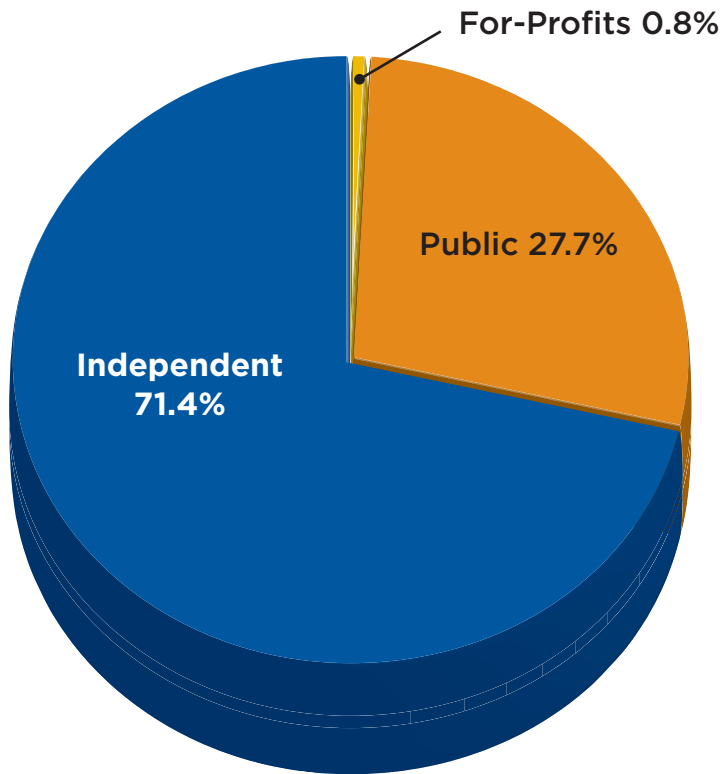
We are the only state which educates more students in independent colleges than public colleges.



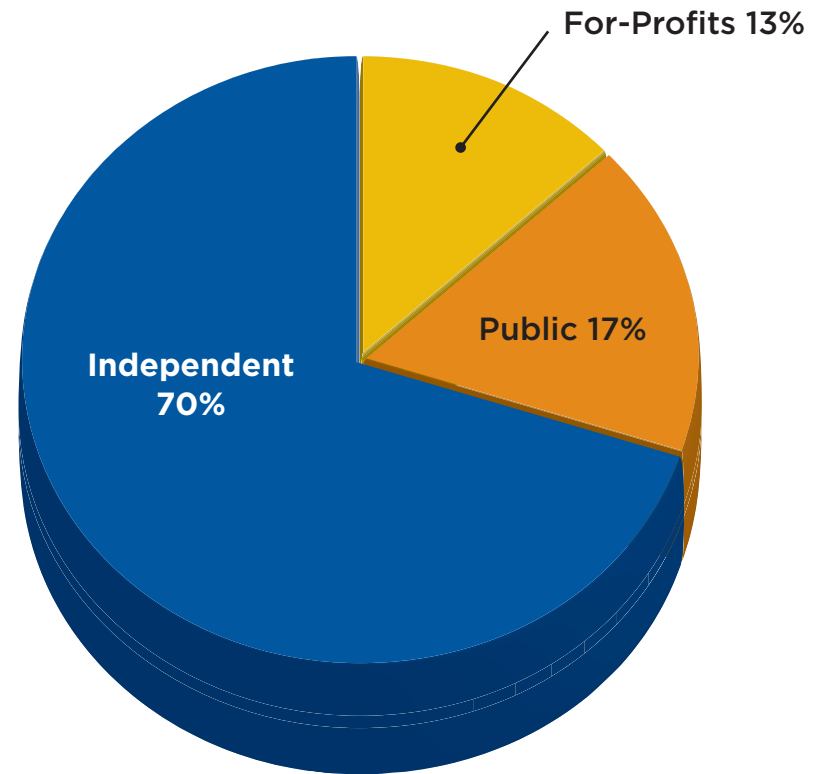
The total full-time equivalent (FTE) enrollment (AY2010-11) of degree-seeking students in public and private colleges and universities in Massachusetts is approximately 438,528 students.

Massachusetts independent colleges graduate a significantly higher percentage of minority students than any other sector.

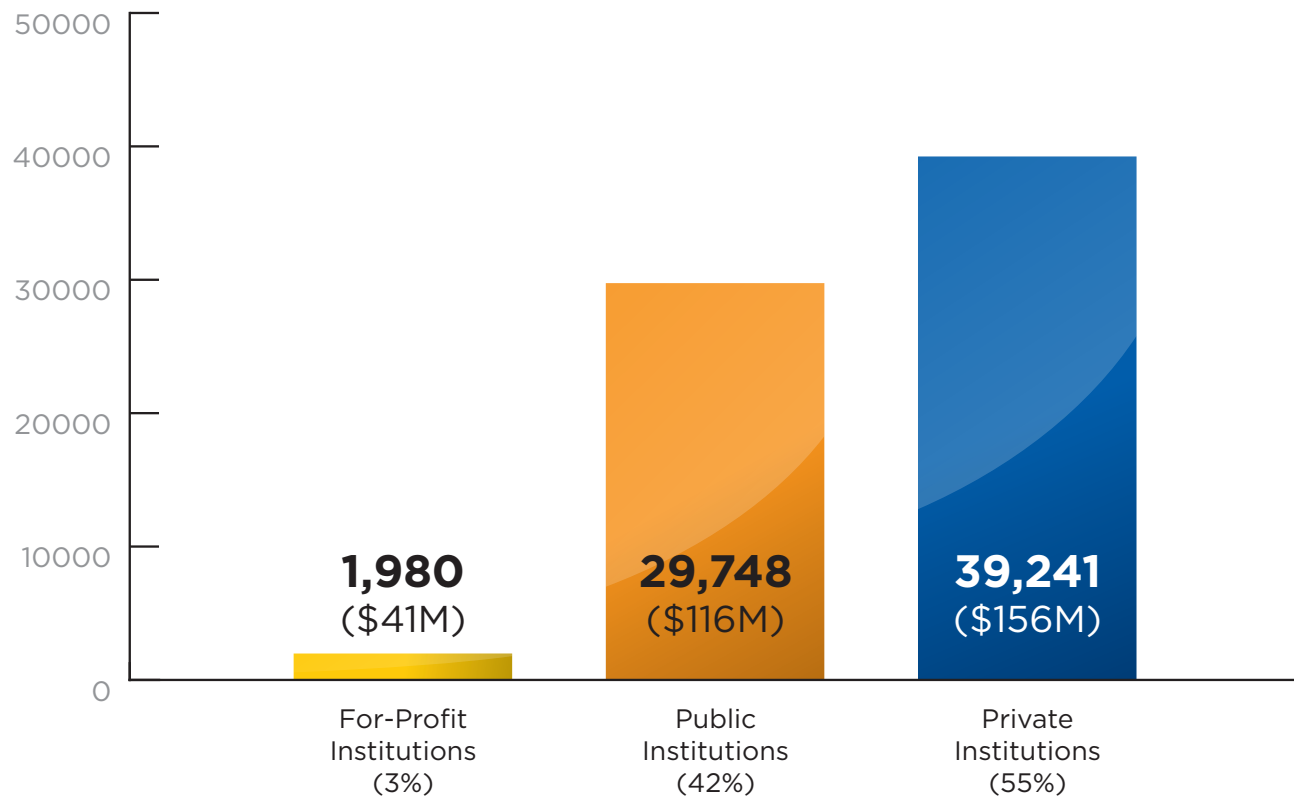
Bachelor's Degrees



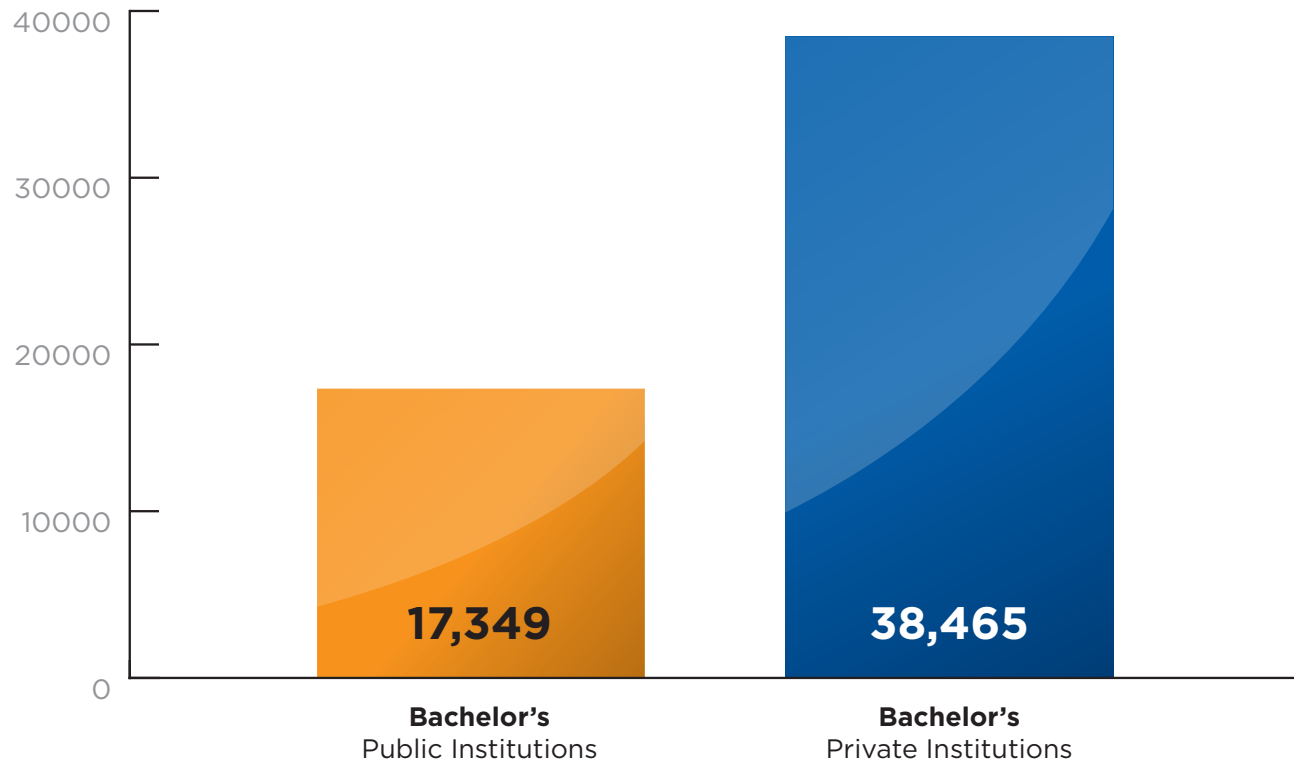
Graduate Degrees



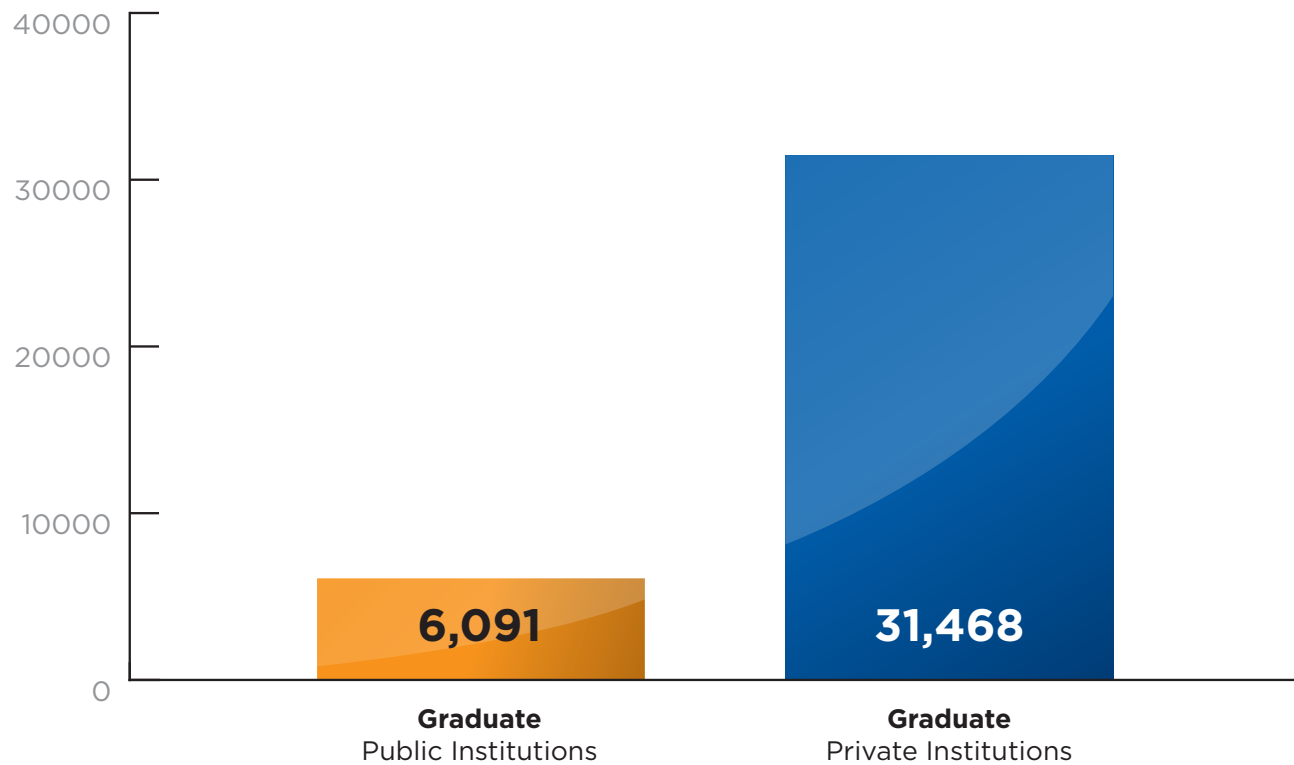
More Pell Grant recipients attend independent colleges than public institutions in the Commonwealth.



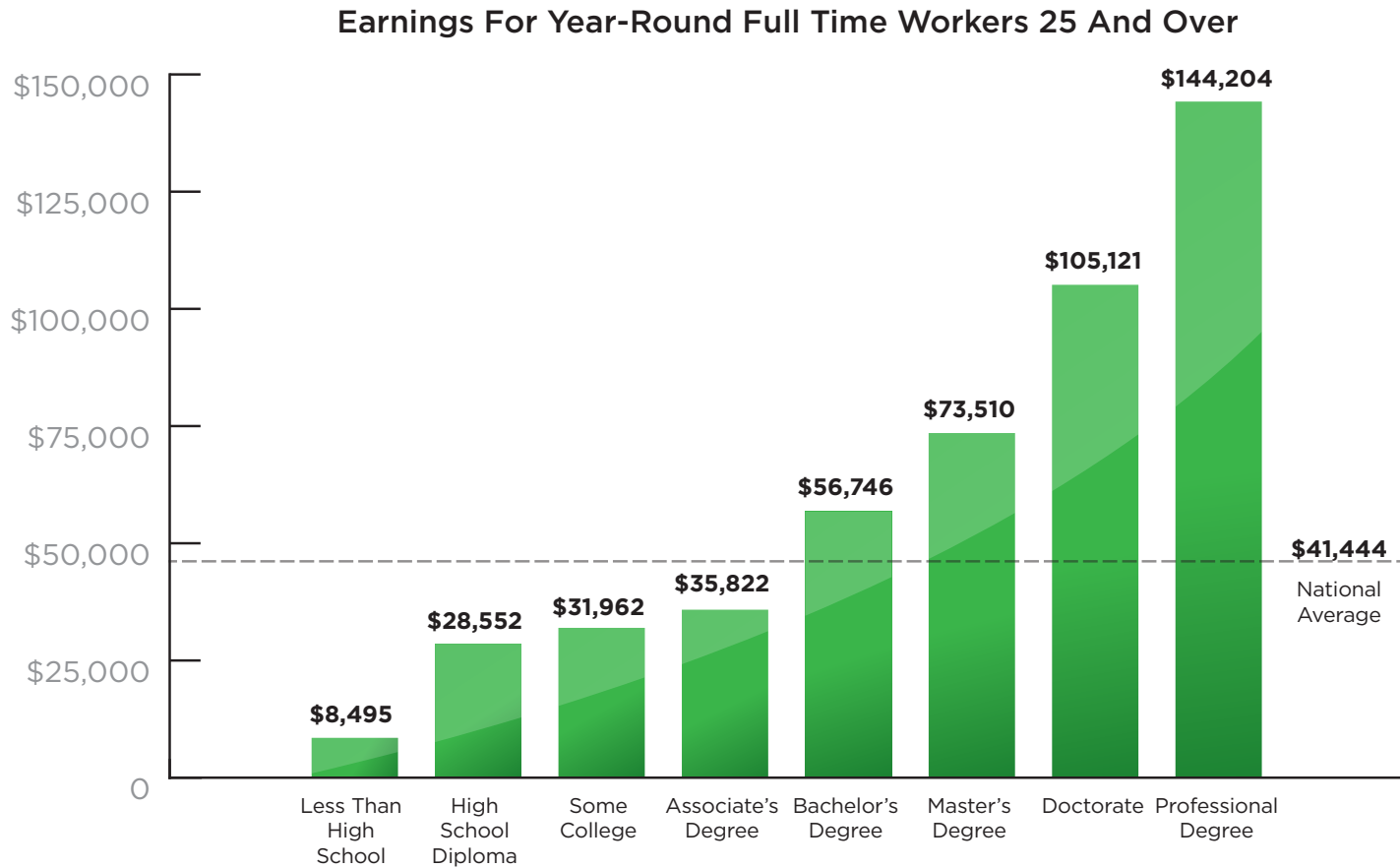
Twice as many bachelor degrees are awarded at private colleges than public colleges.



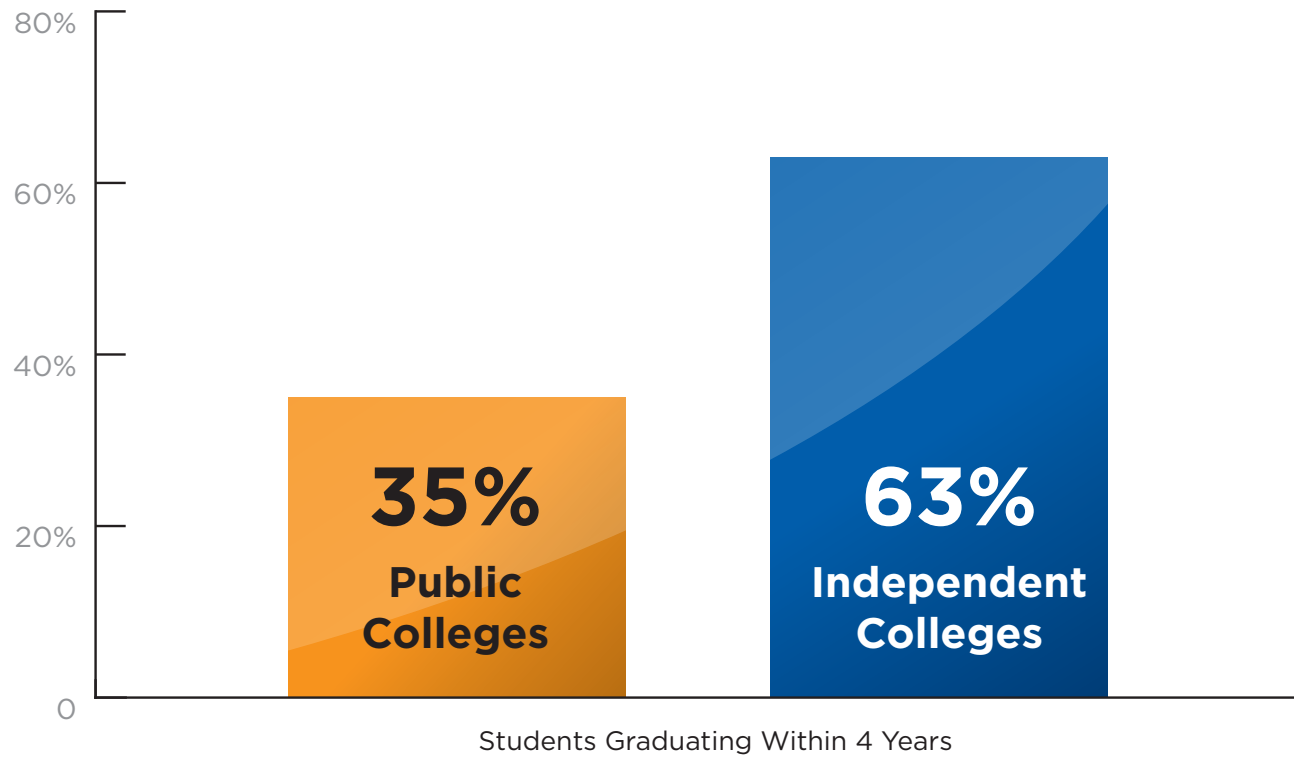
More than five times as many graduate degrees are awarded at private institutions than public institutions.



The more you learn, the more you earn.



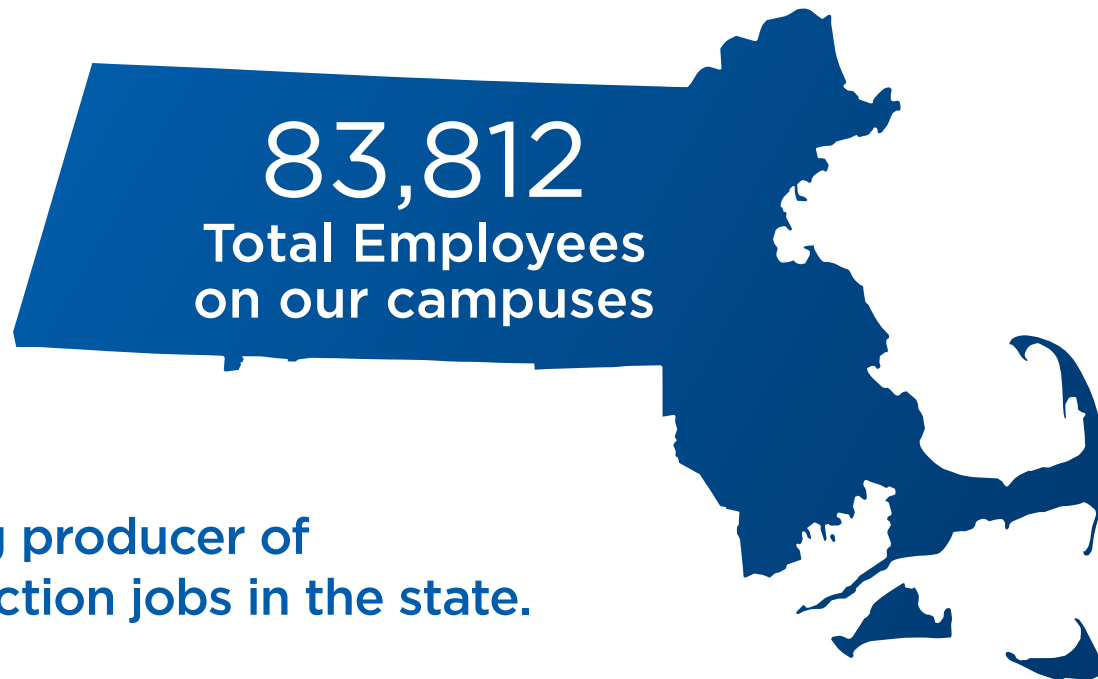
A significantly higher percentage of students in Massachusetts graduate within 4 years from independent colleges than public colleges.



Independent colleges bring almost \$25 billion into the state annually.

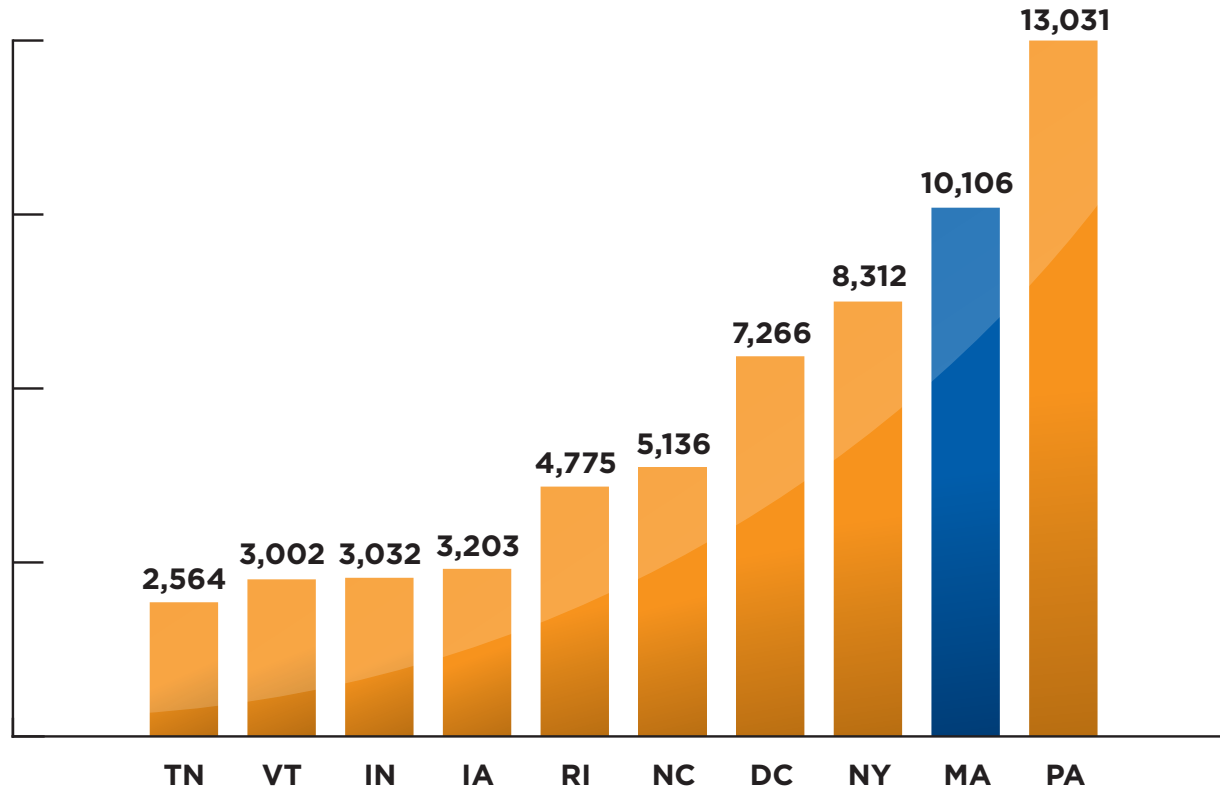
- **\$13.5 billion** in annual institutional expenditures
- **\$7.2 billion** in payroll benefits
- **\$2.4 billion** in federal and sponsored research funding
- **\$1.3 billion** from international student expenditures

Independent colleges create jobs.



- Leading producer of construction jobs in the state.
- Private colleges create billions in student and visitor spending in the hospitality and retail sectors.
- Helped create and attract to Massachusetts the biotech, medical device, financial services and high tech innovation sectors.

Out-of-state freshman flock to Massachusetts to attend college.



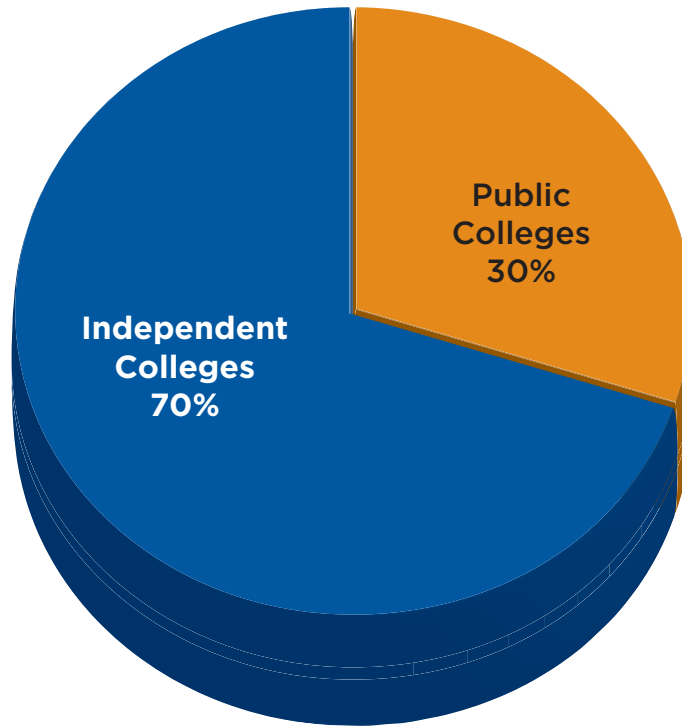
10 Highest Net Importers of Freshman

Nine of the top 10 institutions for attracting international students are private universities.

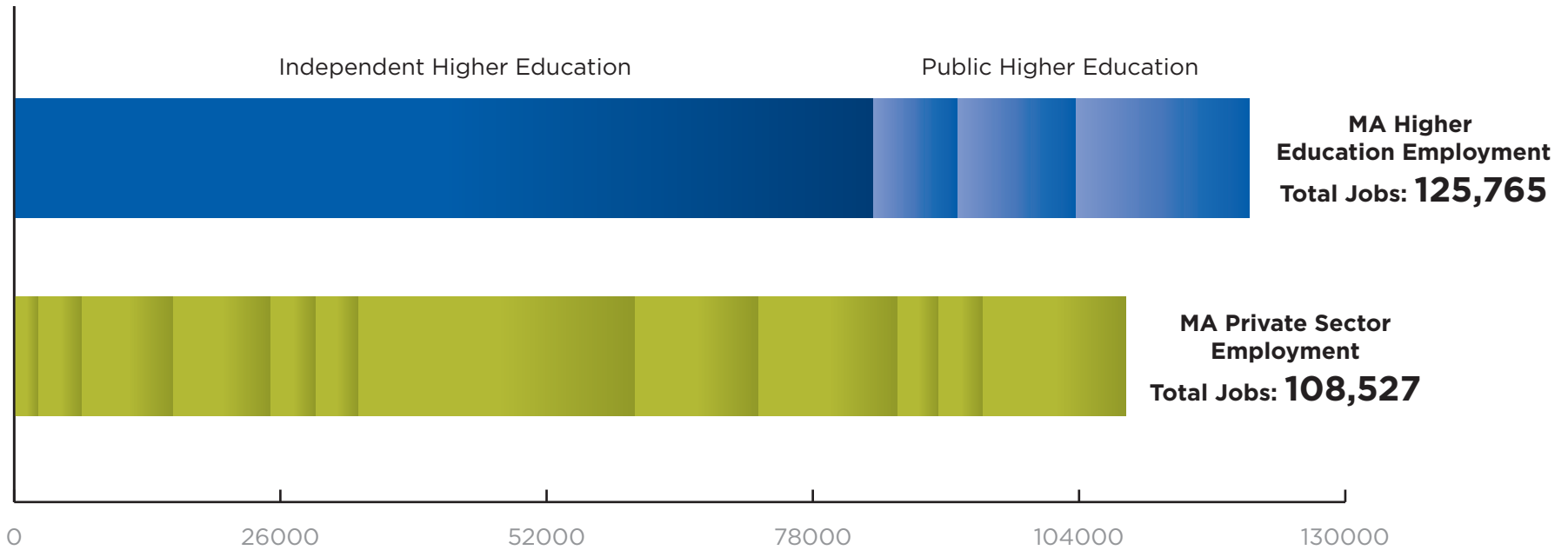
TOP 10 INTERNATIONAL STUDENT POPULATIONS IN MASSACHUSETTS	CLASSIFICATION	TOTAL
Harvard University	Private	5,594
Boston University	Private	5,464
Northeastern University	Private	5,187
Massachusetts Institute of Technology	Private	3,478
University of Massachusetts-Amherst	Public	1,789
Brandeis University	Private	1,275
Tufts University	Private	1,233
Suffolk University	Private	960
Bentley University	Private	945
Babson University	Private	885

Significantly more Massachusetts teachers earn their advanced degrees at private institutions.

Master's and Doctorate Degrees



The higher education sector in Massachusetts employs more people than leading private companies.

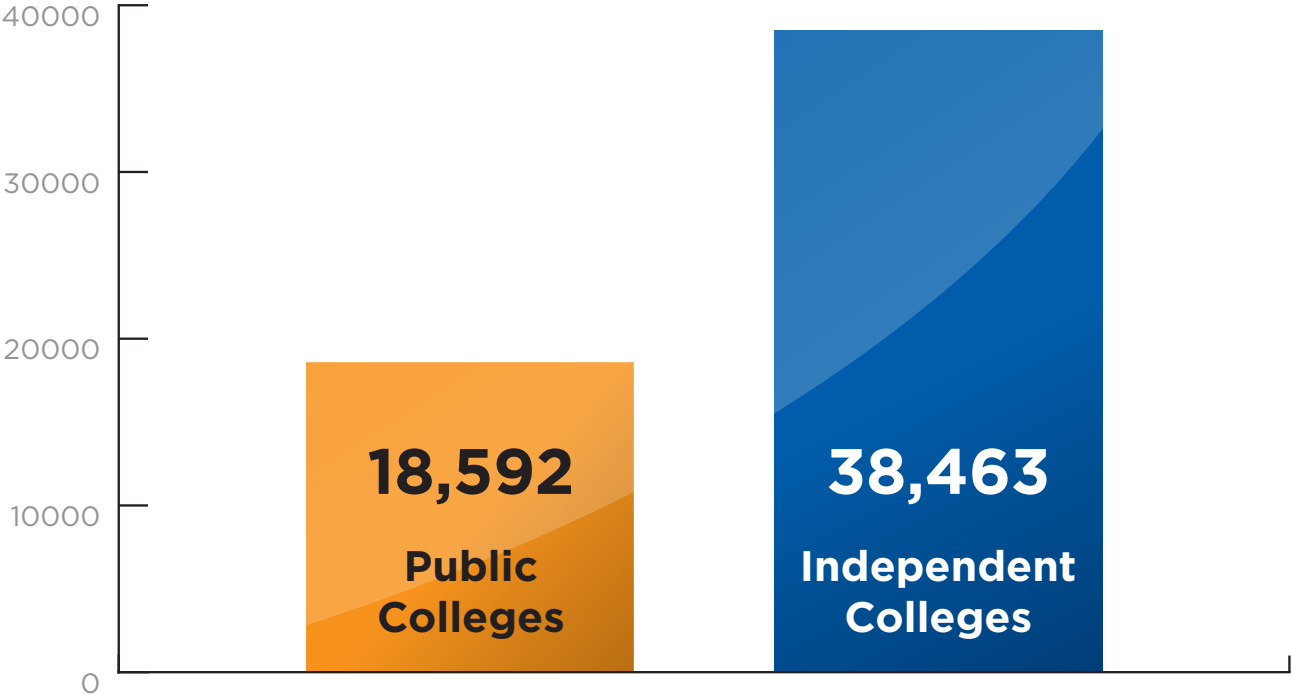


Prominent MA Private Sector Employers

Boston Scientific Corp.	2,350	Genzyme Corp.	4,357	State Street Corp.	13,642
Comcast	4,250	John Hancock Financial Services	4,164	The Hanover Insurance Co.	4,000
EMC Corp.	8,900	Mass Mutual Life Ins.	27,000	Reebok	4,300
Fidelity	9,500	Raytheon Company	12,064	Verizon	14,000

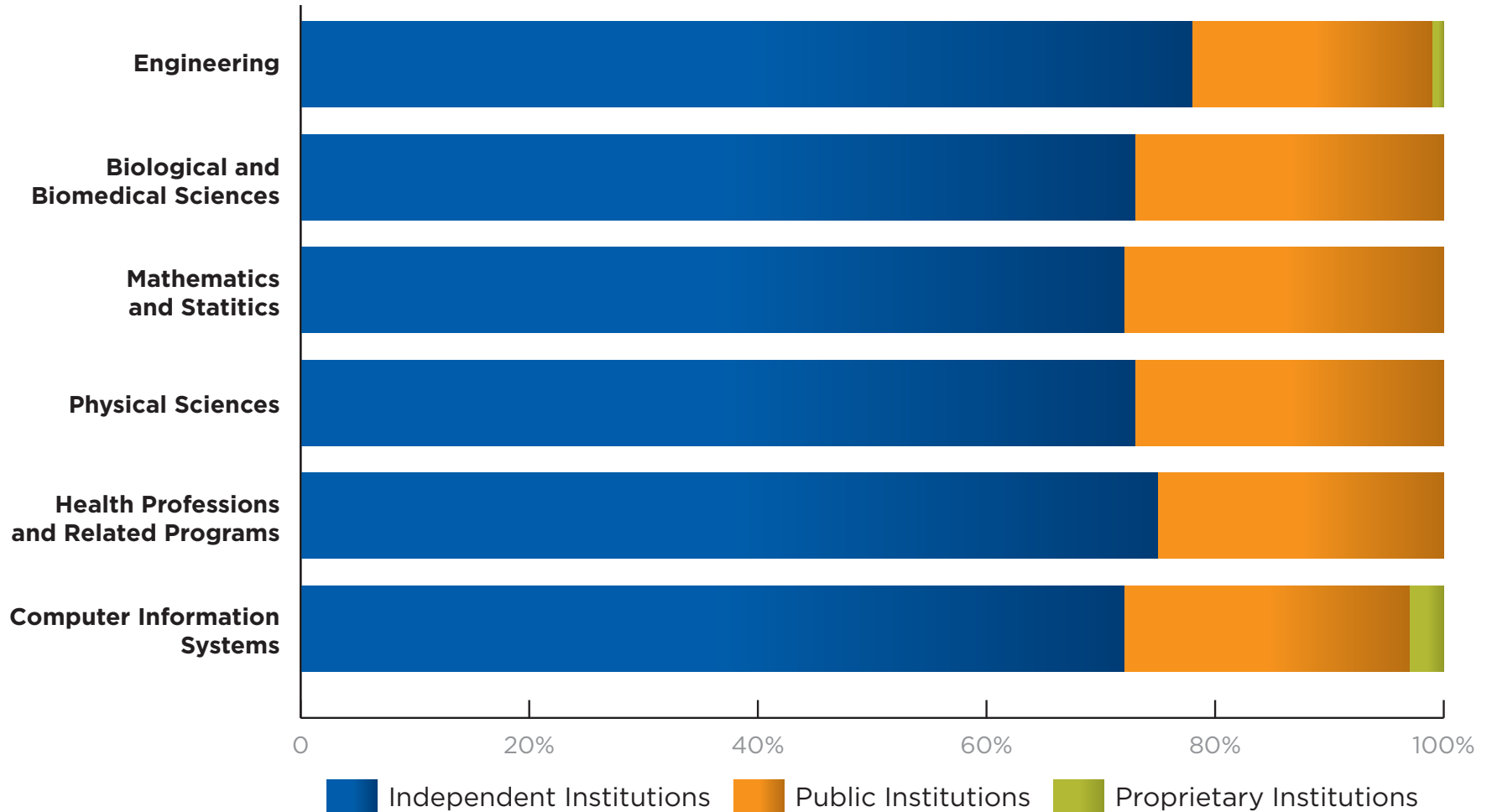
Sources: IPEDS, Employees by Assigned Position, 2011; , Housing & Economic Development, 2010; Boston Business Journal, Book of Lists, January 2010

From AICUM student to Massachusetts taxpayer.



Annual Graduates with Bachelor's Degree or Above Who Remain in Massachusetts After Graduation

Educating for the higher demand jobs — more independent college students enter the STEM fields.



Independent colleges save the Commonwealth money.

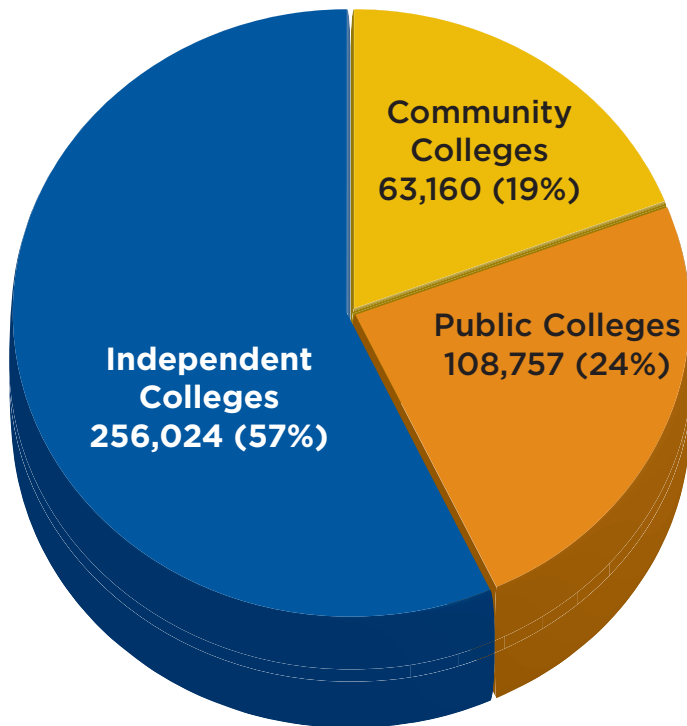
In FY 2010, Independent Colleges saved Massachusetts nearly \$3 Billion in higher education expenditures

	Public Enrollment	Private Enrollment	Total Enrollment	Operating Expenses
North Carolina	434,976	94,001	528,977	3,985,000,000
Georgia	376,468	100,113	476,581	3,085,000,000
New Jersey	328,838	81,322	410,190	2,083,000,000
Ohio	475,521	178,064	653,585	1,827,000,000
Massachusetts	205,820	271,236	477,056	1,070,000,000

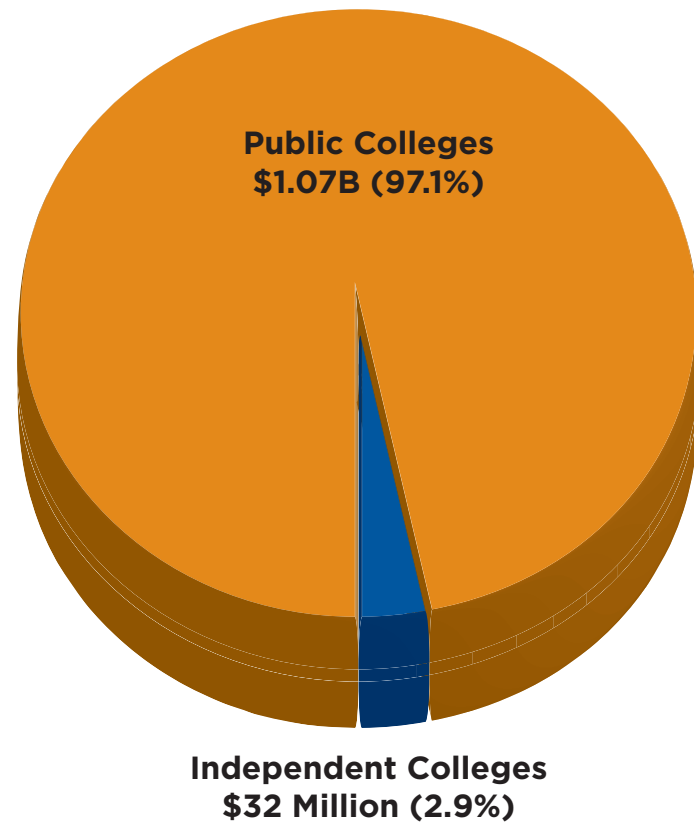
State Appropriations and Enrollment, 2009 - 2010

Independent colleges and universities are a bargain for the state.

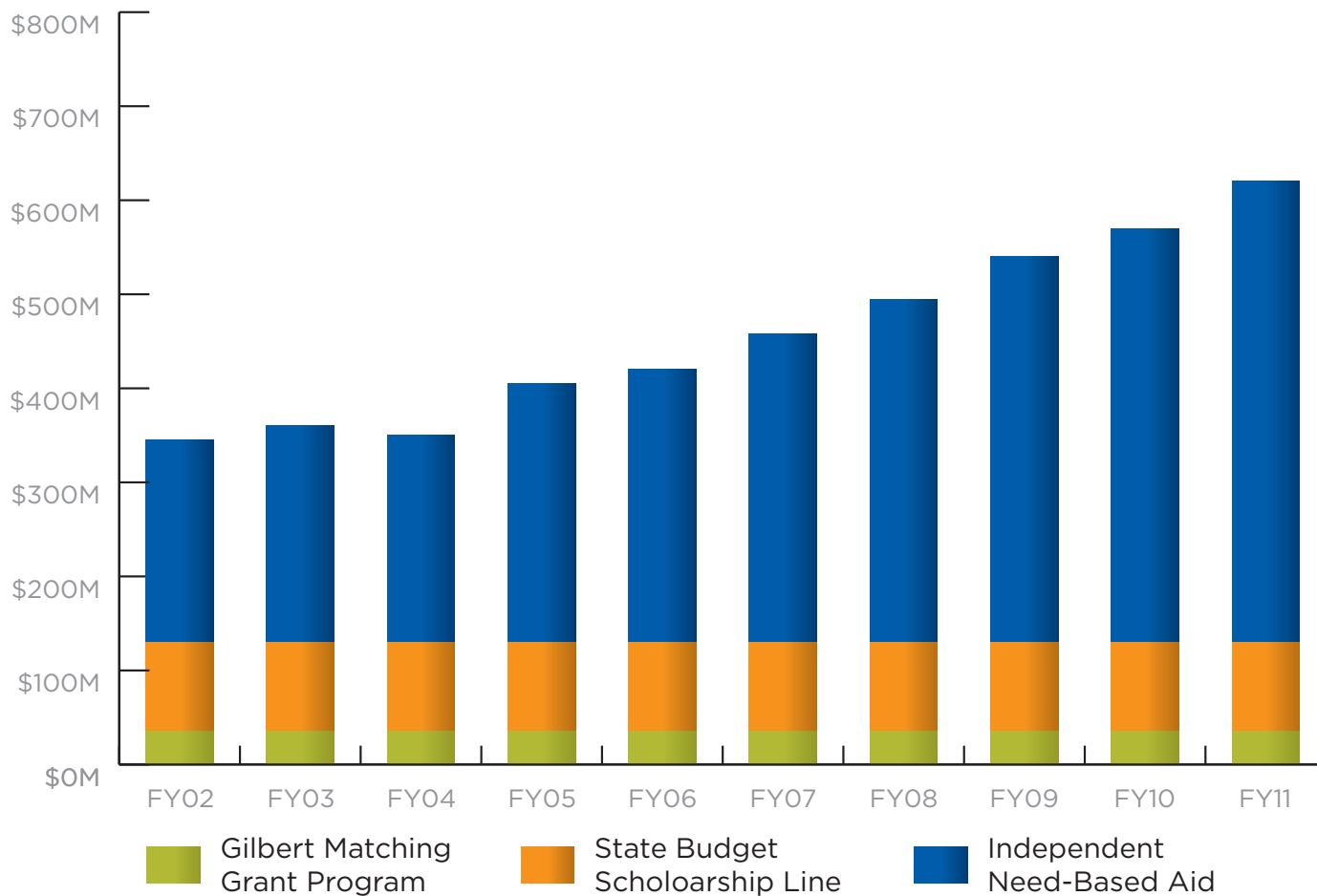
Full-time Equivalent Enrollment



Higher Education State Funding by Sector (FY 12)



Independent colleges increased need-based financial aid to their Massachusetts students, while funding from state and federal sources remained stagnant.



Independent colleges and universities are

- important economic generators and contributors
- ethnically, economically and institutionally diverse
- educators and importers of the Commonwealth's workforce
- educating the innovators for future industries

Higher education—public and private—needs and deserves a greater investment by the Commonwealth.



11 Beacon Street, Suite 1224
Boston, Massachusetts 02108

Richard Doherty, President
617-742-5147