

# AICU | MASS

ASSOCIATION OF INDEPENDENT COLLEGES  
& UNIVERSITIES IN MASSACHUSETTS

The 59 nonprofit members of the Association of Independent Colleges and Universities in Massachusetts (AICU Mass) produce a significant economic and social impact within the state of Massachusetts. This comes from member institutions' annual operations and capital investments, as well as from student and visitor spending and the multiplier effect of the enhanced earnings of alumni living in the state. Member institutions also enhance the economic competitiveness of their regions and invest in communities throughout the state. In all these ways and more, AICU Mass member institutions, while private entities, deliver substantial benefits to the state and its taxpayers.

## AICU Mass Members Generate Outsized Economic Impacts in Massachusetts

ECONOMIC IMPACT

**\$71.1  
billion**

JOBS SUPPORTED

**320,800  
jobs**

ECONOMIC IMPACT BY CATEGORY

OPERATIONS



**\$34.9  
billion**

CAPITAL



**\$4.4  
billion**

ANCILLARY  
SPENDING



**\$3.6  
billion**

ALUMNI WAGE  
PREMIUM



**\$28.1  
billion**

TAX REVENUE GENERATED TO COMMONWEALTH OF MASSACHUSETTS

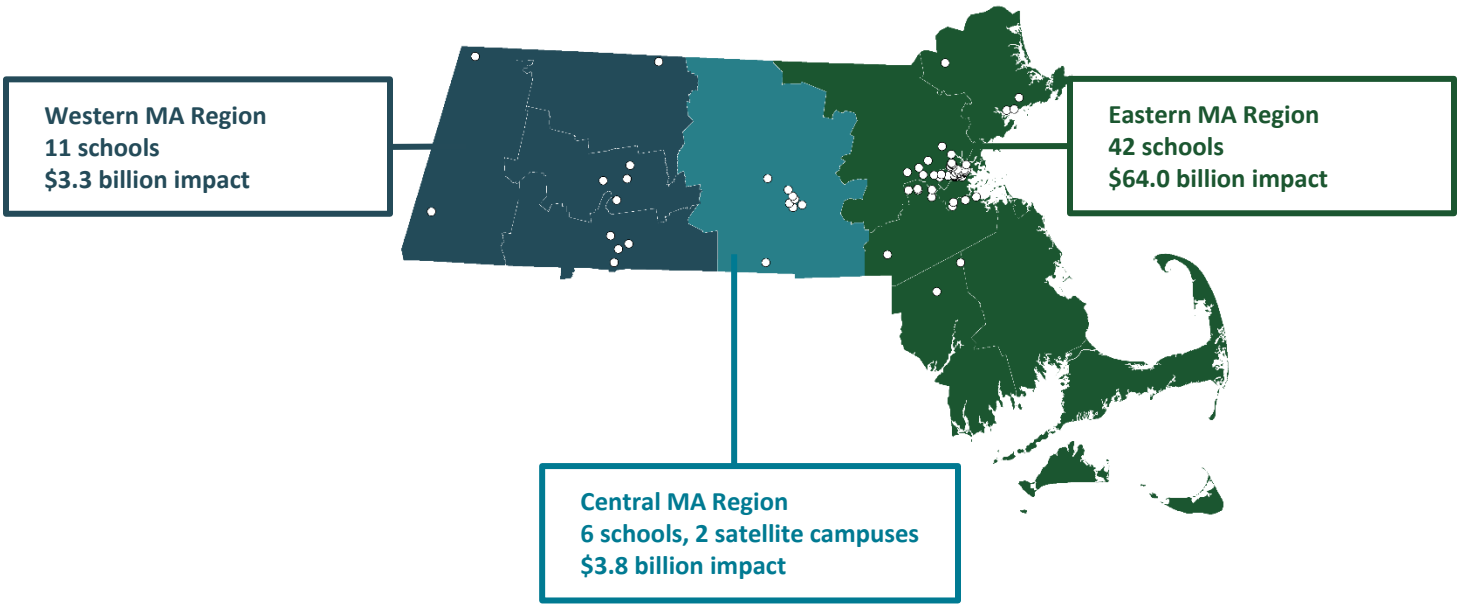


**\$2.4  
billion**



Commissioned by the Association of Independent College and Universities in Massachusetts. For the full report, including methodology and assumptions, scan the QR Code.

**ESI** ECONCONSULT  
SOLUTIONS INC.  
economics | strategy | insight



**AICU Mass Member Institutions Produce Additional Benefits Throughout the State**



SERVING AND  
 INVESTING IN  
 COMMUNITIES



MAKING REGIONS  
 MORE ECONOMICALLY  
 COMPETITIVE



VALUES-LED  
 THOUGHT  
 LEADERSHIP



Association of Independent Colleges and Universities in Massachusetts (AICU Mass) commissioned Econsult Solutions, Inc. (ESI) to conduct an economic impact analysis that covers all 59 AICU Mass member institutions, which represents a snapshot of their annualized economic impacts and broader impact at the present moment.