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ASSOCIATION OF INDEPENDENT COLLEGES
& UNIVERSITIES IN MASSACHUSETTS

The 59 members of the Association of Independent Colleges and Universities in Massachusetts produce a significant economic impact across the state and within the western region of the Commonwealth. This comes from member institutions' annual operations and capital investments, as well as from student and visitor spending. While most of this impact comes from the 11 institutions located within western Massachusetts, there are spillover impacts from schools located in the central and eastern regions.

Economic Impact in Western Massachusetts

ECONOMIC IMPACT

\$3.3
billion

JOBS SUPPORTED

19,400
jobs

ECONOMIC IMPACT BY CATEGORY

OPERATIONS



\$1.9
billion

CAPITAL



\$280
million

ANCILLARY
SPENDING



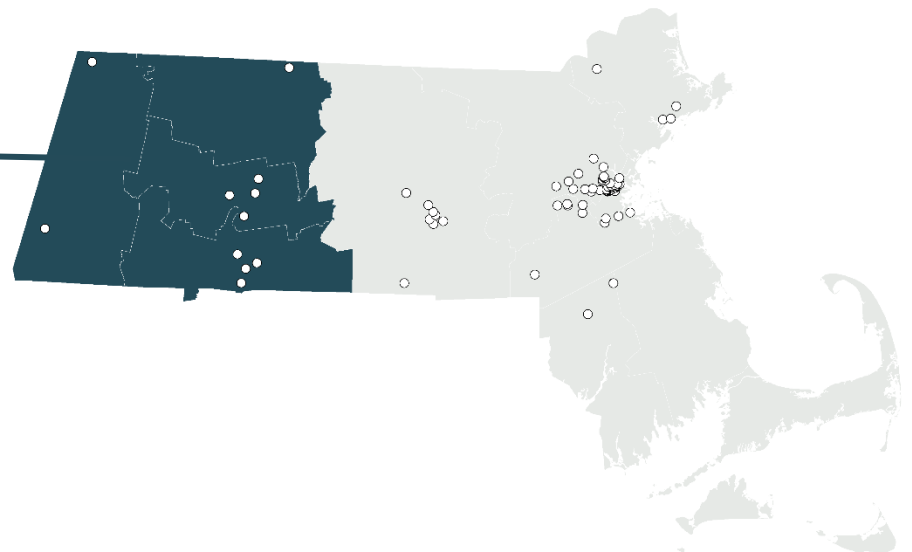
\$140
million

ALUMNI WAGE
PREMIUM*



\$980
million

Amherst College
Bard College at Simon's Rock
Bay Path University
Elms College
Hampshire College
Mount Holyoke College
Smith College
Springfield College
Thomas Aquinas College
Western New England University
Williams College



*Alumni Wage Premium was calculated at the state level. This value represents the impact across the state from schools located within the Western MA Region.



Commissioned by the Association of Independent College and Universities in Massachusetts.
For the full report, including methodology and assumptions, scan the QR Code.

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