

The 59 nonprofit members of the Association of Independent Colleges and Universities in Massachusetts (AICUM) produce a significant economic and social impact within the state of Massachusetts. This comes from member institutions' annual operations and capital investments, as well as from student and visitor spending and the multiplier effect of the enhanced earnings of alumni living in the state. Member institutions also enhance the economic competitiveness of their regions and invest in communities throughout the state. In all these ways and more, AICUM member institutions, while private entities, deliver substantial benefits to the state and its taxpayers.

AICUM Members Generate Outsized Economic Impacts in Massachusetts

ECONOMIC IMPACT

JOBS SUPPORTED

\$71.1 billion

320,800 jobs

ECONOMIC IMPACT BY CATEGORY

OPERATIONS

CAPITAL

ANCILLARY SPENDING

ALUMNI WAGE PREMIUM







\$34.9 billion

\$4.4 billion

\$3.6 billion

\$28.1 billion

TAX REVENUE GENERATED TO COMMONWEALTH OF MASSACHUSETTS



\$2.4 billion





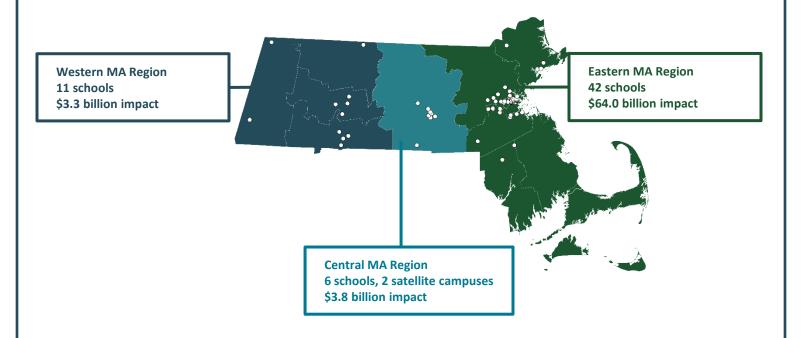
Commissioned by the Association of Independent College and Universities in Massachusetts. For the full report, including methodology and assumptions, scan the QR Code.





The Economic and Social Impact of the

Association of Independent Colleges and Universities in Massachusetts



AICUM Member Institutions Produce Additional Benefits Throughout the State









Association of Independent Colleges and Universities in Massachusetts (AICUM) commissioned Econsult Solutions, Inc. (ESI) to conduct an economic impact analysis that covers all 59 AICUM member institutions, which represents a snapshot of their annualized economic impacts and broader impact at the present moment.

