



The 59 members of the Association of Independent Colleges and Universities in Massachusetts produce a significant economic impact across the state and within the central region of the Commonwealth. This comes from member institutions' annual operations and capital investments, as well as from student and visitor spending. While most of this impact comes from the 6 institutions and 2 satellite campuses located within central Massachusetts, there are spillover impacts from schools located in the western and eastern regions.

Economic Impact in Central Massachusetts

ECONOMIC IMPACT

**\$3.8
billion**

JOBS SUPPORTED

**18,800
jobs**

ECONOMIC IMPACT BY CATEGORY

OPERATIONS



**\$1.7
billion**

CAPITAL



**\$240
million**

ANCILLARY
SPENDING



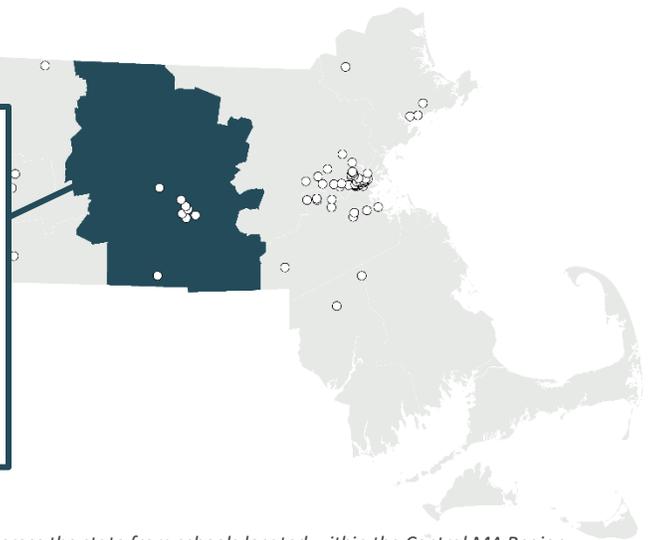
**\$150
million**

ALUMNI WAGE
PREMIUM*



**\$1.6
billion**

Anna Maria College
Assumption University
Clark University
College of the Holy Cross
MCPHS University – Worcester Campus
Nichols College
Tufts University – Cummings School of Veterinary Medicine
Worcester Polytechnic Institution



*Alumni Wage Premium was calculated at the state level. This value represents the impact across the state from schools located within the Central MA Region.



Commissioned by the Association of Independent College and Universities in Massachusetts.
For the full report, including methodology and assumptions, scan the QR Code.

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AICUM member institutions have significant economic and social impacts within the Commonwealth. This comes from not only the annual operations, capital investments, and ancillary spending, but also due to the multiplier effect of the enhanced earnings of alumni living in Massachusetts. Member institutions also enhance the economic competitiveness of their regions and invest in communities throughout the state. In all these ways, AICUM member institutions, while private entities, deliver substantial benefits to the state and its taxpayers.

Statewide Impacts

ECONOMIC IMPACT

JOBS SUPPORTED

\$71.1 billion

320,800 jobs

ECONOMIC IMPACT BY CATEGORY

OPERATIONS



\$34.9 billion

CAPITAL



\$4.4 billion

ANCILLARY SPENDING



\$3.6 billion

ALUMNI WAGE PREMIUM



\$28.1 billion

TAX REVENUE GENERATED TO COMMONWEALTH OF MASSACHUSETTS

\$2.4 billion

Member Institutions Produce Additional Benefits Throughout the State



SERVING AND INVESTING IN COMMUNITIES



MAKING REGIONS MORE ECONOMICALLY COMPETITIVE



VALUES-LED THOUGHT LEADERSHIP